

Completing a work sheet [1-3]

Marine Supply

Work Sheet

For Year Ended December 31, 19--

		1				2				3				4				5				6				7				8								
	ACCOUNT TITLE	TRIAL BALANCE								ADJUSTMENTS								INCOME STATEMENT								BALANCE SHEET												
		DEBIT				CREDIT				DEBIT				CREDIT				DEBIT				CREDIT				DEBIT				CREDIT								
1	Cash	23	7	4	0	00																	23	7	4	0	00						1					
2	Petty Cash		5	0	0	00																		5	0	0	00						2					
3	Accounts Receivable	10	2	0	0	00																	10	2	0	0	00						3					
4	Merchandise Inventory	185	3	0	0	00				(a)	23	3	0	0	00									208	6	0	0	00						4				
5	Supplies — Office		5	5	8	5	00							(b)	3	7	3	0	00						1	8	5	5	00						5			
6	Supplies — Store		5	7	3	5	00							(c)	3	3	8	0	00						2	3	5	5	00						6			
7	Prepaid Insurance		4	2	7	5	00							(d)	2	7	0	0	00						1	5	7	5	00						7			
8	Accounts Payable						9	6	8	0	00																		9	6	8	0	00		8			
9	Sales Tax Payable						1	3	7	6	00																		1	3	7	6	00		9			
10	Mark Edwards, Capital						88	7	4	0	00																		88	7	4	0	00		10			
11	Mark Edwards, Drawing	18	3	8	0	00																		18	3	8	0	00						11				
12	David Parker, Capital						89	4	5	9	00																		89	4	5	9	00		12			
13	David Parker, Drawing	18	6	1	0	00																		18	6	1	0	00						13				
14	Income Summary													(a)	23	3	0	0	00					23	3	0	0	00						14				
15	Sales						275	3	0	0	00													275	3	0	0	00						15				
16	Purchases	161	2	9	0	00																	161	2	9	0	00						16					
17	Advertising Expense		5	9	2	0	00																	5	9	2	0	00						17				
18	Credit Card Fee Expense		2	7	3	5	00																	2	7	3	5	00						18				
19	Insurance Expense									(d)	2	7	0	0	00									2	7	0	0	00						19				
20	Miscellaneous Expense		2	3	6	5	00																	2	3	6	5	00						20				
21	Rent Expense		16	8	0	0	00																	16	8	0	0	00						21				
22	Supplies Expense—Office									(b)	3	7	3	0	00									3	7	3	0	00						22				
23	Supplies Expense—Store									(c)	3	3	8	0	00									3	3	8	0	00						23				
24	Utilities Expense		3	1	2	0	00																	3	1	2	0	00						24				
25		464	5	5	5	00	464	5	5	5	00	33	1	1	0	00	33	1	1	0	00	202	0	4	0	00	298	6	0	0	00	285	8	1	5	00	25	
26	Net Income																						96	5	6	0	00				96	5	6	0	00	26		
27																							298	6	0	0	00	298	6	0	0	00	285	8	1	5	00	27
28																																		28				
29																																		29				
30																																		30				
31																																		31				
32																																		32				

Name _____

Date _____

Class _____

MASTERY PROBLEM 17-M, p. 409